



30.09.2022

To,
The Manager
The BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001

SUBJECT: PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING HELD ON THURSDAY, SEPTEMBER 29, 2022

STOCK CODE: 532102

Dear Sir,

In terms of regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, we wish to inform you that the 28th Annual General Meeting of the Company held on Thursday, September 29, 2022 through video conferencing (VC)/ Other Audio-Visual Means (OVAM), has been duly convened at 01:00 P.M. (IST) and concluded at 01:16 P.M. (IST)

Total 46 (Forty-Six) members attended the meeting through video conferencing as per the attendance records for the AGM.

Following Directors, Key Managerial personnel (KMPs), Auditors & Scrutinizer were present in the meeting:

Name	Designation
Sh. Vijay Kumar Modi	Director
Sh. J.C. Chawla	Director
Sh. N.P. Bansal	Director
Sh. A. K. Goel	Chief Financial Officer
Sh. Vipin Kumar	Key Managerial Personnel & Occupier
Sh. Ankit Kumar Srivastava	Company Secretary & Compliance Officer
Smt. Simmi Jain (KK Jain & Co.)	Statutory Auditors
Smt. Soniya Gupta Soniya Gupta & Associates	Scrutinizer & Secretarial Auditors

Sh. Ankit Kumar Srivastava, Company Secretary welcomed the Members and informed that this 28th Annual General Meeting was being held through video conferencing.

Sh. Vijay Kumar Modi, Director and Chairman of the Audit & Stakeholder Relationship Committees, Chaired the meeting and after ascertaining the requisite quorum was present, called the meeting to order.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has extended Remote E-Voting facility to the members of the Company in respect to business transacted at the 28th Annual General Meeting of the Company. The E-voting was commenced on Monday, September 26, 2022 (09.00 A.M.) and concluded on Wednesday September 28, 2022 (5.00 P.M.). Further, the Company had offered the facility for e-voting during the AGM on all the (09) resolutions to facilitate the members who could not vote earlier through remote e-voting.

The Chairman confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules and Secretarial Standards made there under.

Further, M/s Soniya Gupta & Associates, Company Secretaries appointed as Scrutinizer to oversee the remote e-voting process for the Annual General Meeting.

The following items of Business, as per notice dated August 06, 2022 were transacted at the meeting:

S. No.	Particulars	Type of resolution
ORDINARY BUSINESS:		
1.	Adoption of Standalone and Consolidated Financial Statements: a) The Audited Standalone financial statements of the Company for the financial year ended 31 st March, 2022, the reports of the Board of Directors and Auditors thereon; and b) The Audited Consolidated financial statements of the Company for the financial year ended 31 st March, 2022 and the Auditors Reports thereon.	Ordinary Resolution
2.	To appoint Smt. Kumkum Modi, who retires by rotation, as a Director of the Company.	Ordinary Resolution
3.	Appointment of M/s. Doogar & Associates, Chartered Accountants as Statutory Auditors	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Re-Appointment of Sh. Narayan Prakash Bansal (DIN: 00010587) as Independent Director of the Company for Second term	Special Resolution

5.	To Regularize the appointment of Sh. Sudhanshu Goil as Independent Director of the Company.	Special Resolution
6.	To Regularize the appointment of Smt. Mohi Kumari as Independent Director of the Company	Special Resolution
7.	Authorization for Related Party Transactions	Ordinary Resolution
8.	To Consider & Approve the Contribution to any Bonafide and Charitable funds not exceeding Rupees Fifty Lakhs.	Ordinary Resolution
9.	Ratification of Remuneration to Cost Auditors	Ordinary Resolution

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of appointment of Statutory Auditors & Directors' are enclosed herewith as Annexure A & B respectively.

The Chairman further informed that the e-voting window shall remain open for another 15 minutes and requested the Members who have not already voted to vote through voting system before the said time.

The scrutinizer will submit the consolidated report on the remote e-voting and e-voting would be announced after the AGM and results along with the Scrutinizer's Report would be intimated to the stock exchange in due course and the same will be placed on the website of the Company.

The Chairman thanks to all the members for attending and participating in the 28th Annual General Meeting and thereafter concluded the Annual General meeting.

We request you to kindly bring the aforesaid information to the notice of members.

Thanking you,

Yours faithfully

FOR SBEC SUGAR LIMITED

**ANKIT K. SRIVASTAVA
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: A/a

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Details
Name of Auditor	M/s. Doogar & Associates, Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Due to completion of the existing term of five (5) consecutive years of present Statutory Auditor at the ensuing Annual General Meeting in terms of Section 139(2) of the Companies Act, 2013.
Date and Term of appointment	Appointment for a term of five (5) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 33 rd Annual General Meeting of the Company.
brief profile (in case of appointment)	Doogar & Associates (D&A) was established on 18-11-1976 with ICAI with registration No. 000561N by Late Shri Mahendra Kumar Doogar, Fellow member of ICAI. The firm is peer reviewed having no. 014161. The office of the firm is situated at 13 Community Centre, East of Kailash, New Delhi – 110065.
Disclosure of relationships between directors	-

Annexure – B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Sh. Narayan Prakash Bansal	Sh. Sudhanshu Goil	Smt. Mohi Kumari
Reason for Change viz., appointment, resignation, removal, death or otherwise.	At the 23 rd Annual General Meeting, Sh. Narayan Prakash Bansal was appointed as Non-Executive Independent Director for a term of 5 years, and his term will come to an end on 28 th August, 2022.	Appointed as Additional Independent Director for a first term and his tenure will expire in this Annual General Meeting.	Appointed as Additional Independent Director for a first term and her tenure will expire in this Annual General Meeting.
Date of appointment/cessation & Term of appointment	The Second term as Independent Director of the Company of Sh. Narayan Parkash Bansal will commence w.e.f. 29 th August, 2022 for a period of 5 years ending on 28 th August 2027.	Appointment as Independent Directors for first term of five Consecutive years w.e.f. 16 th August, 2022.	Appointment as Independent Directors for first term of five Consecutive years w.e.f. 16 th August, 2022.
Brief Profile (in case of appointment)	Sh. Narayan Parkash Bansal is a Chartered Accountant and has more than 45 years of vast experience in the field of management of different industries and he has been associated with different industries at various levels.	Sh. Sudhanshu Goil is a Lawyer and having rich experience in the matter of Corporate Laws.	Smt. Mohi Kumari is a Lawyer and having rich experience in the matter of Corporate Laws.
Disclosure of relationships between Directors (in case of appointment of director)	-	-	-