



Date: 28.05.2021

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2021.

This is for your information and records.

Thanking You,

For SBEC Sugar Limited


Ankit K. Srivastava
Company Secretary & Compliance Officer

Enclosure: A/a

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2021.

SBEC Sugar Limited principal related parties consists its subsidiaries, affiliates and key managerial personnel. The material related party transactions and outstanding balances are with related parties with whom the Company routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

			(Amount in Rs.)
Sr. No.	TRANSACTION	RELATED PARTY	01-10-20 to 31-03-21
1	Remuneration	(a) Key Managerial Person	20,73,486
		(b) Executive Director & Vice President	64,72,906
2	Sitting fee	Non-Executive Directors	10,000
3	Reimbursement of expenses paid	(a) Win Medicare Pvt. Ltd.	7,996
4	Purchase of material/ Paid for expenses	(a) Modiline Travels Service Pvt. Ltd.	4,48,227
		(b) Modi Hitech (India) Ltd.	7,86,807
		(c) Modi Industries Ltd (Sugar Section)	2,98,681
		(d) Jayesh Tradex Pvt. Ltd.	6,81,822
		(e) MM Printers (Div. of Modi Motors)	44,746
		(f) Umesh Modi Corp. Pvt. Ltd.	2,95,000
5	Sales of Materials	(a) G S Pharmbutor Pvt. Ltd.	55,77,38,098
		(b) Modi Industries Ltd.(Sugar Section)	15,03,036
6	Interest Paid	(a) Longwell Investment Pvt. Ltd.	48,71,519
		(b) G S Pharmbutor Pvt. Ltd.	14,53,909
7	Lease Rent	(a) Modi Industries Ltd (Sugar Section)	69,233
8	Receivables	(a) SBEC Stockholding & Investment Ltd	23,00,50,000
		(b) Modi Industries Ltd (Modo Sugar Mills)	4,99,22,821
		(c) Modi Industries Ltd. (Sugar Section)	22,55,440
		(d) Modi Industries Ltd (Debt Assignment)	1,46,85,97,682
		(e) SBEC Systems (India) Ltd.	23,28,902
		(f) Modi Hitech India Ltd.	6,86,769
9	Payables	(a) Modiline Travels Services Pvt. Ltd.	1,42,730
		(b) A.K. Goel (CFO)	66,553
		(c) Longwell Investment Pvt. Ltd.	6,19,10,525
		(d) G S Pharmbutor Pvt. Ltd.	16,84,61,033
		(e) Bihar Sponge Iron Ltd.	18,26,999
		(f) Modi-Mundipharma Beauty Products Pvt. Ltd.	2,97,249
		(g) Win Medicare Pvt. Ltd.	7,996
		(h) Umesh Modi Corp. P Ltd.	2,76,250
		(i) Umesh Kumar Modi	5,550

