



March 6, 2025

To,
The Manager
BSE Ltd.
25th floor, P.J. Towers,
Dalal Street, Mumbai – 400 001

SUBJECT: INTIMATION ABOUT THE HON'BLE SUPREME COURT ORDER RECEIVED BY THE PROMOTER GROUP IN RELATION TO MAKING A PUBLIC ANNOUNCEMENT TO ACQUIRE THE SHARES OF SBEC SUGAR LIMITED IN ACCORDANCE WITH THE PROVISIONS OF THE TAKEOVER REGULATIONS, 2011.

Scrip Code: 532102

Dear Sir/Madam,

With reference to our earlier communication dated 26th September, 2018 and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable Schedules of said regulation, we would like to inform about the Hon'ble Supreme Court order dated 4th March, 2025 received by the Promoter Group on 6th March, 2025 regarding appeal filed by the SEBI against the order of Securities Appellate Tribunal, Mumbai in relation to making a public announcement to acquire the shares of SBEC Sugar Limited in accordance with the provisions of the Takeover Regulations, 2011.

The Hon'ble Supreme Court has directed that the promoter group shall jointly and severally make a public announcement to acquire shares of SBEC Sugar Limited in accordance with the provisions of the SEBI SAST Regulations, 2011 within a period of three months from the date of this order and further directed that the Promoter group shall, along with the offer price, pay interest @ 10% p.a. from the date when the respondents incurred the liability to make the public offer till the date of payment of consideration, to the stakeholders who were holding shares of the target company on the date of violation and whose shares are accepted in the open offer, after adjustment of dividend paid, if any.

In accordance with requirement of regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (5) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the detailed disclosure is enclosed as **Annexure – A**.



We request you to take the above information on record and the same be treated as compliance under the applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For SBEC Sugar Limited

Ankit Bisht
Company Secretary & Compliance Officer
SBEC Sugar Limited

Encl: As above



Annexure-A

Sr. No.	Particulars	Disclosures
1	Name of the authority	Hon'ble Supreme Court of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Hon'ble Supreme Court has directed that the promoter group shall jointly and severally make a public announcement to acquire shares of SBEC Sugar Limited in accordance with the provisions of the SEBI SAST Regulations, 2011 within a period of three months from the date of this order and further directed that the Promoter group shall, along with the offer price, pay interest @ 10% p.a. from the date when the respondents incurred the liability to make the public offer till the date of payment of consideration, to the stakeholders who were holding shares of the target company on the date of violation and whose shares are accepted in the open offer, after adjustment of dividend paid, if any.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	06 th March, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	During the quarters ending June, 2014 and September, 2014 that the shareholding/voting rights of the Promoter Group had increased from 54.46% (2, 59, 51,083 shares] as on June 30, 2014 to 63.86% (3,04,32,117 shares) as on September 30, 2014. The Said acquisition were done by promoters (i.e. Moderate Leasing) in Capital Services Ltd. and A to Z Holdings Pvt, Ltd.) during August 25, 2014 to September 16, 2014, hence the shareholding of the entire promoter group increased from 54.46% to 63.86%. It is further informed that one of the promoters, Moderate Leasing and Capital Services Limited had also acquired 1.31% shares of SBEC during March 18, 2015 to March 23, 2015, which further increased the shareholding of the Promoter Group to 65.17%.



		On 17 th September, 2018, the SEBI in exercise of powers conferred under Sections 11 & 11B read with Section 19 of the SEBI Act, 1992 and regulation 32 of the Takeover Regulations, 2011, issued the directions to the Promoter Group of the Company, to make jointly or severally, a public announcement to acquire shares of the Target Company in accordance with the provisions of the Takeover Regulations, 2011, Within a period of 45 days from the date of the order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	N.A.