

29.09.2023

To,
The Manager
The BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001

SUBJECT: PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING HELD ON FRIDAY, SEPTEMBER 29, 2023

SCRIP CODE: 532102

Dear Sir,

In terms of regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, we wish to inform you that the 29th Annual General Meeting of the Company held on Friday, September 29, 2023 through video conferencing (VC)/ Other Audio-Visual Means (OVAM), has been duly convened at 10:00 A.M. (IST) and concluded at 10:17 A.M. (IST)

Total 51 (Fifty One) members attended the meeting through video conferencing as per the attendance records for the AGM.

Following Directors, Key Managerial personnel (KMPs), Auditors & Scrutinizer were present in the meeting:

Name	Designation
Sh. Vijay Kumar Modi	In the Chair
Sh. J.C. Chawla	Director
Sh. N.P. Bansal	Director
Sh. Anirudh K. Modi	Director
Sh. Ajay K. Aggarwal	Director
Sh. A. K. Goel	Chief Financial Officer
Sh. Vipin Kumar	Occupier
Sh. Ankit Kumar Srivastava	Company Secretary & Compliance Officer
Sh. Mukul Marwah (Doogar & Associates.)	Statutory Auditors
Smt. Soniya Gupta Soniya Gupta & Associates	Scrutinizer & Secretarial Auditors
Sh. M.P. Thakur Thakur Vaidyanath Aiyar & CO., Chartered Accountants	Internal Auditors

Sh. Ankit Kumar Srivastava, Company Secretary welcomed the Members and informed that this 29th Annual General Meeting was being held through video conferencing.

Sh. Vijay Kumar Modi, Director and Chairman of the Stakeholder Relationship Committees, Chaired the meeting and after ascertaining the requisite quorum was present, called the meeting to order.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has extended Remote E-Voting facility to the members of the Company in respect to business transacted at the 29th Annual General Meeting of the Company. The E-voting was commenced on Tuesday, September 26, 2023 (09.00 A.M.) and concluded on Thursday September 28, 2023 (5.00 P.M.). Further, the Company had offered the facility for e-voting during the AGM on all the (09) resolutions to facilitate the members who could not vote earlier through remote e-voting.

The Chairman confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules and Secretarial Standards made there under.

Further, M/s Soniya Gupta & Associates, Company Secretaries appointed as Scrutinizer to oversee the remote e-voting process for the Annual General Meeting.

The following items of Business, as per notice dated August 11, 2023 were transacted at the meeting:

S. No.	Particulars	Type of resolution
ORDINARY BUSINESS:		
1.	Adoption of Standalone and Consolidated Financial Statements: a) The Audited Standalone financial statements of the Company for the financial year ended 31 st March, 2023, the reports of the Board of Directors and Auditors thereon; and b) The Audited Consolidated financial statements of the Company for the financial year ended 31 st March, 2023 and the Auditors Reports thereon.	Ordinary Resolution
2.	To appoint Sh. Jayesh Modi, who retires by rotation, as a Director of the Company.	Ordinary Resolution
SPECIAL BUSINESS:		
3.	To Regularize the appointment of Sh. Anirudh Kumar Modi as an Independent Director of the Company.	Special Resolution
4.	To Regularize the appointment of Sh. Ajay Kumar Aggarwal as an Independent Director of the Company.	Special Resolution

5.	To approve the change in designation of Sh. Vijay Kumar Modi from Non-Executive Independent Director to Non-Executive Non-Independent Director.	Special Resolution
6.	Re-appointment of Sh. Abhishek Modi as Whole Time Director of the Company.	Ordinary Resolution
7.	Authorization for Material Related Party Transactions with related parties.	Ordinary Resolution
8.	Authorisation for Loan & Investment under Section 186 of the Companies Act, 2013.	Special Resolution
9.	Ratification of Remuneration to Cost Auditors.	Ordinary Resolution

Pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 a brief profile of Directors' appointed are enclosed herewith as Annexure - A.

The Chairman further informed that the e-voting window shall remain open for another 15 minutes and requested the Members who have not already voted to vote through voting system before the said time.

The scrutinizer will submit the consolidated report on the remote e-voting and e-voting would be announced after the AGM and results along with the Scrutinizer's Report would be intimated to the stock exchange in due course and the same will be placed on the website of the Company.

The Chairman thanks to all the members for attending and participating in the 29th Annual General Meeting and thereafter concluded the Annual General meeting.

We request you to kindly bring the aforesaid information to the notice of members.

Thanking you,

Yours faithfully

FOR SBEC SUGAR LIMITED

ANKIT K. SRIVASTAVA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

Annexure – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Particulars	Mr. Anirudh Kumar Modi	Mr. Ajay Kumar Aggarwal	Mr. Vijay Kumar Modi	Mr. Abhishek Modi
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Appointed as Independent Director for a first term.	Appointed as Independent Director for a first term.	Change in Designation from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company.	Mr. Abhishek Modi was appointed as Whole Time Director designated as Executive Director for a period of five years with effect from May 25, 2019 without any remuneration in the 25th Annual General Meeting of the Company held on 24th day of September, 2019. The tenure of Sh. Abhishek Modi will expire on the May 24, 2024.
Date of appointment/cessation & Term of appointment	Appointed for the first term of 5 years w.e.f., September 01, 2023.	Appointed for the first term of 5 years w.e.f., September 01, 2023.	September 01, 2023	Re-appointment w.e.f. May 25, 2024
Brief Profile (in case of appointment)	He is Commerce Graduate and having vast experience in the area of finance, administration and management of the Business.	Mr. Ajay Kumar Aggarwal has over 30 years of intensive entrepreneurial experience. He is a Mechanical Engineer and has strong operations management skills.	Mr. Vijay Kumar Modi is a Chemical Engineer and has more than 45 years of vast experience in the field of different industries and he has been associated with Different industries at various levels.	He is Engineering Graduate and has done Masters in Business Administration from Harvard Business School, U.S.A. and he have more than 22 years of vast experience in Business Industry.

Disclosure of relationships between Directors (in case of appointment of director)	Not related to any Directors of the Company.	Not related to any Directors of the Company.	Not related to any Directors of the Company.	He is related to Sh. Umesh Kumar Modi, Smt. Kumkum Modi & Jayesh Modi, Directors of the Company.
---	--	--	--	--