

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **SBEC SUGAR LIMITED**

Quarter ending on : **30<sup>th</sup> September, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
<b>I. Board of Directors</b>	<b>49I</b>		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	<b>49(II)</b>		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	<b>49(III)</b>	Yes	
<b>IV. Disclosures</b>	<b>49(IV)</b>		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures – Risk Management	49(IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)	N.A.	
(E) Remuneration of Directors	49(IVE)	Yes	Disclosed in the Annual Report for the period ended 31 <sup>ST</sup> March 2013
(F) Management	49(IVF)	Yes	Disclosed in the Annual Report for the period ended 31 <sup>ST</sup> March 2013
(I) Management Discussion and Analysis Report			
(II) Disclosures			
(G) Shareholders	49(IVG)		
(i) Re-appointment of Director		Yes	
(ii) Quarterly Results		Yes	
(iii) Shareholders' Grievance Committee		Yes	
(iv) Share Transfer Committee		Yes	
V. CEO/CFO Certification	49(V)	Yes	Disclosed in the Annual Report for the period ended 31 <sup>ST</sup> March 2013
VI. Report on Corporate Governance	49(VI)	Yes	Disclosed in the Annual Report for the period ended 31 <sup>ST</sup> March 2013
VII. Compliance	49(VII)	Yes	Disclosed in the Annual Report for the period ended 31 <sup>ST</sup> March 2013

**for SBEC Sugar Limited**

**Ajay PS Saini**  
Company Secretary