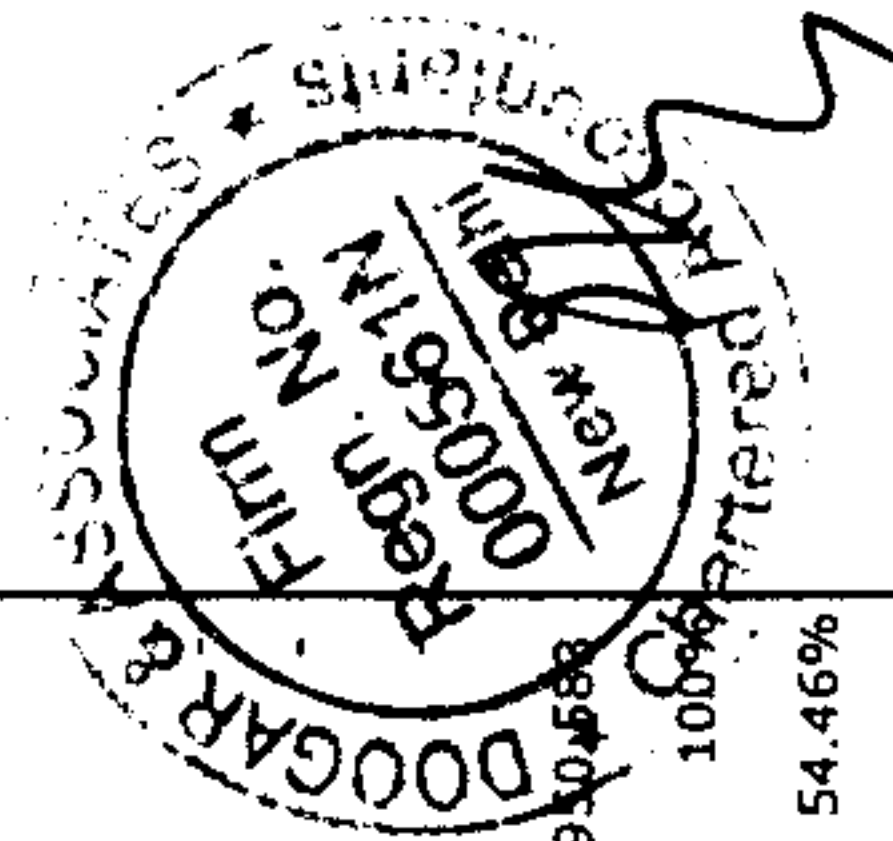


**SBC SUGAR LIMITED**  
 Regd. Off. : Village Layan Malakpur, Tehsil Baraut, District Baghpat, Uttar Pradesh  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED : 30th June, 2011**

(Rs. In Lakhs)

S No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Three months ended 30.06.2011 (Unaudited)	Three months ended 30.06.2010 (Unaudited)	Accounting period ended 31.03.2011 (12 months) (Un Audited)	Three months ended 30.06.10 (Unaudited)	Accounting period ended 31.03.11 (12 months) (Un Audited)	Accounting period ended 31.03.10 (9 months) (Audited)
1	Gross Sales	10,859.56	7,477.82	32,234.71	10,873.14	7,555.16	17,831.56
2	Less : Excise Duty	363.24	320.78	1,278.12	363.24	320.78	615.79
	<b>Net Sales / Income from Operations</b>	<b>10,496.32</b>	<b>7,157.04</b>	<b>30,956.59</b>	<b>10,509.90</b>	<b>7,234.38</b>	<b>17,215.77</b>
	Other Operating Income	4.24	8.90	42.43	4.24	8.90	54.70
	<b>Total Operating Income</b>	<b>10,500.56</b>	<b>7,165.94</b>	<b>30,999.02</b>	<b>10,514.14</b>	<b>7,243.28</b>	<b>17,270.47</b>
2	<b>EXPENDITURE</b>						
	a) (Increase)/Decrease in Stock in Trade and work in progress	10,610.04	4,757.41	(1,511.73)	10,622.35	4,766.43	(12,090.76)
	b) Consumption of Raw Materials	8.96	1,082.55	20,704.26	8.96	1,082.55	21,977.78
	c) Purchase of Traded Goods	446.32	1,105.14	8,212.30	446.32	1,105.14	2,204.80
	d) Employees Cost	173.23	159.01	902.37	207.77	189.69	816.09
	e) Depreciation	133.10	130.67	532.34	144.83	197.65	715.19
	f) Electricity/ Fuel	1.07	5.88	11.18	5.40	10.66	33.17
	g) Other Expenditure	274.39	284.25	2,179.31	308.07	332.18	2,104.72
	<b>Total Expenditure</b>	<b>11,647.11</b>	<b>7,524.91</b>	<b>31,030.03</b>	<b>11,743.70</b>	<b>7,684.30</b>	<b>15,760.99</b>
3	<b>Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items(1-2)</b>	<b>(1,146.55)</b>	<b>(358.97)</b>	<b>(31.01)</b>	<b>(1,229.56)</b>	<b>(441.02)</b>	<b>1,509.48</b>
4	Other Income	3.46	31.90	363.12	98.67	32.16	372.71
5	<b>Profit(+)/Loss(-) before Interest and Exceptional Items(3+4)</b>	<b>(1,143.09)</b>	<b>(327.07)</b>	<b>332.11</b>	<b>(1,130.89)</b>	<b>(408.86)</b>	<b>1,882.19</b>
6	Interest	519.85	370.02	1,612.59	617.40	373.00	1,011.07
7	<b>Profit(+)/Loss(-) after Interest but before Exceptional Items(5-6)</b>	<b>(1,662.94)</b>	<b>(697.09)</b>	<b>(1,280.48)</b>	<b>(1,748.29)</b>	<b>(781.86)</b>	<b>871.12</b>
8	Exceptional Items	-	-	1,312.21	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)</b>	<b>(1,662.94)</b>	<b>(697.09)</b>	<b>31.73</b>	<b>(1,748.29)</b>	<b>(781.86)</b>	<b>871.12</b>
10	Tax Expense	-	-	0.73	-	0.01	32.47
	Income Tax (Adjustment)	-	-	(1.09)	-	(1.47)	(1.09)
	Fringe Benefit Tax	-	-	(340.56)	-	(285.37)	281.50
	Provision for Deferred Tax	(632.01)	(214.85)	5.88	(609.34)	24.90	-
	Income Tax(MAT)	-	-	-	-	-	-
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)</b>	<b>(1,030.93)</b>	<b>(482.24)</b>	<b>365.68</b>	<b>(1,138.95)</b>	<b>(575.71)</b>	<b>558.24</b>
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the Period (11-12)</b>	<b>(1,030.93)</b>	<b>(482.24)</b>	<b>365.68</b>	<b>(1,138.95)</b>	<b>(575.71)</b>	<b>558.24</b>
14	Paid-up Equity Share Capital(face value of Rs. 10/- each)	4765.39	4,765.39	4,765.39	4765.39	4,765.39	4,765.39
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	68.08	-	-	68.08
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	(2.16)	(1.01)	0.77	(2.39)	(1.21)	1.17
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	(2.16)	(1.01)	0.77	(2.39)	(1.21)	1.17
17	Public shareholding						
	Number of shares (Fig. in Absolute Term)	21,702,797	21,703,297	21,702,797	21,702,797	21,632,870	21,703,297
	Percentage of Shareholding	45.54%	45.54%	45.54%	45.54%	45.40%	45.54%
18	<b>Promoters and promoter group shareholding</b>						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	b) Non encumbered	-	-	-	-	-	-
	- Number of shares (Fig. in Absolute Term)	25,951,083	25,950,583	25,951,083	25,951,083	26,021,010	25,951,083
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.46%	54.46%	54.46%	54.46%	54.60%	54.46%



**NOTES :**

- 1 Sugar Industry being seasonal in nature, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the Company.
- 2 The Consolidated financial results comprise the financial results of SBEC SUGAR LIMITED and its Three Wholly owned subsidiaries -- SBEC Bioenergy Limited , SBEC Stockholding & Investment Limited & Modi Gourmet Limited and have been prepared in accordance with the AS-21 issued by the ICAI.
- 3 The Company is a single product, single location company and hence the requirements of AS-17 on Segment Reporting is not relevant.
- 4 Status of Investor complaints during the quarter ended 30th June 2011 is as under :  
Opening : Nil , Received : Nil , Disposed off : Nil, Pending : Nil
- 5 The above financial results have been reviewed by Statutory Auditors and Audit Committee of the Company & then approved and taken on record by the Board at their respective meeting held on the 11/08/2011
- 6 Previous figures have been regrouped/rearranged, wherever necessary.

Date : 11/08/2011

Place : New Delhi



For and on behalf of Committee of Directors

  
(U.K. Modi)  
Chairman & President