

No.	PARTICULARS	STANDALONE					
		Quarter Ended		9 (Months)		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations						
	(a) Net Sales / Income from Operations (net of excise Duty)	7,736.87	6,882.10	10,273.27	25,158.79	20,644.66	30,505.56
	(b) Other Operating Income	0.54	0.76	46.73	10.00	92.08	54.34
	Total Income from Operations (net)	7,737.40	6,882.86	10,320.00	25,168.87	20,736.73	30,559.90
2	EXPENSES						
	a) Cost of materials consumed	5,121.01	1.45	9,249.05	7,954.10	9,303.01	26,867.05
	b) Purchases of Stock in Trade	252.55	273.71	3,492.85	2,426.24	5,367.44	7,636.90
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	2,494.74	7,159.32	(991.28)	16,103.05	6,705.70	(4,313.64)
	d) Employees benefits expense	257.23	164.13	297.79	619.01	634.14	912.21
	e) Depreciation and amortisation expense	154.31	154.49	151.50	461.79	454.54	606.33
	f) Other Expenses	486.71	336.77	656.26	1,145.38	1,110.92	3,209.37
	g) Total Expenses	8,766.53	8,089.87	12,896.17	28,709.56	23,575.74	34,918.22
3	Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1,029.13)	(1,207.01)	(2,576.17)	(3,540.69)	(2,839.01)	(4,358.32)
4	Other Income	179.26	17.93	129.40	245.62	136.58	481.62
5	Profit(+)/Loss(-) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(849.87)	(1,189.08)	(2,446.77)	(3,295.08)	(2,702.43)	(3,876.70)
6	Finance Cost	563.67	744.69	745.51	2,111.06	2,146.53	3,096.65
7	Profit(+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1,403.54)	(1,933.97)	(3,192.28)	(5,406.14)	(4,848.97)	(6,973.34)
8	Exceptional Items	-	-	6,122.63	-	5,193.97	6,287.27
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	(1,403.54)	(1,933.97)	2,930.34	(5,406.14)	345.00	(686.07)
10	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	372.61
	Income Tax(MAT)	-	-	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	(1,403.54)	(1,933.97)	2,930.34	(5,406.14)	345.00	(1,058.68)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the Period (11-12)	(1,403.54)	(1,933.97)	2,930.34	(5,406.14)	345.00	(1,058.68)
14	Minority Interest	-	-	-	-	-	-
15	Net Profit(+)/ Loss(-) after taxes, minority interest (13-14)	(1,403.54)	(1,933.97)	2,930.34	(5,406.14)	345.00	(1,058.68)
16	Paid-up Equity Share Capital (face value of Rs. 10/- each)	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39
17	Reserve (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	(4,852.45)
18	Earning Per Share (EPS)						
	a) EPS before Extraordinary items						
	i) Basic	(2.95)	(4.06)	6.15	(8.40)	0.72	(2.22)
	ii) Diluted	(2.95)	(4.06)	6.15	(8.40)	0.72	(2.22)
	b) EPS after Extraordinary items						
	i) Basic	(2.95)	(4.06)	6.15	(8.40)	0.72	(2.22)
	ii) Diluted	(2.95)	(4.06)	6.15	(8.40)	0.72	(2.22)
19	Public shareholding						
	Number of shares (Fig. in Absolute Term)	21,702,797	21,702,797	21,702,797	21,702,797	21,702,797	21,702,797
	Percentage of Shareholding	45.54%	45.54%	45.54%	45.54%	45.54%	45.54%
20	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.97%	26.97%	26.97%	26.97%	26.97%	26.97%
	- Percentage of shares (as a % of the total share capital of the company)	14.69%	14.69%	14.69%	14.69%	14.69%	14.69%
	b) Non encumbered						
	- Number of shares (Fig. in Absolute Term)	18,951,083	18,951,083	18,951,083	18,951,083	18,951,083	18,951,083
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.03%	73.03%	73.03%	73.03%	73.03%	73.03%
	- Percentage of shares (as a % of the total share capital of the company)	39.77%	39.77%	39.77%	39.77%	39.77%	39.77%

Particulars	9 Months ended 31.12.2013
INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES :

- Sugar industry being seasonal in nature, the results of any quarter may not be a true and /or proportionate reflection of the annual/Quarterly performance of the Company.
- The Company is a single product, single location company and hence the requirements of AS-17 on Segment Reporting is not relevant.
- The Company has not made provision for interest on late payment of cane dues amounting to Rs. 1496.61 lacs. Accordingly manufacturing expenses and net losses would have been higher by Rs.1496.61 lacs respectively and its consequential impact on EPS.
- Due to the severe disturbance by way of illegal strike by the workman of the company and to maintain the law and order situation in the Malakpur Plant premises, the management has declared lockout w.e.f 8th July 2013 which was lifted on 2nd August 2013.
- The company in terms of Board of Director's resolution dated 6th July 2013 has filled a reference with the Board for Industrial and financial Reconstruction (BIFR) U/S 15(1) of the Sick Industrial companies (Special provisions) Act 1985 (SICA) vide its letter dated 24th July 2013 and as per communication received from BIFR vide its letter No. 3/(S-22)/BC/2013 dated 21st August 2013. The said reference has been registered by BIFR as case No. 58/2013.
- The above financial results have been reviewed by Statutory Auditors and Audit Committee of the Company & then approved and taken on record by the Board of director at their respective meeting held on the 12/02/2014.
- Previous Quarter/year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors



(U.K. Modi)
Chairman & President

Date : 12th February 2014
Place : New Delhi