



Particulars	3 Months ended 30.09.2012
INVESTORS COMPLAINTS	NIL
Received at the beginning of the quarter	NIL
Disposed of during the quarter	NIL
Receivable at the end of the quarter	NIL

Particulars	(Rs. In Lacs)	
	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
<b>A EQUITY AND LIABILITY</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	4,789.40	4,789.40
(b) Reserves and Surplus	(8,714.50)	(2,404.55)
	(404.13)	2,984.85
	2,075.19	2,175.31
<b>2 Non-current Liabilities</b>		
(a) Long term Borrowings	3,639.27	3,127.44
(b) Other Long Term Liabilities	89.69	88.98
(c) Long term Provisions	125.18	114.12
	3,853.13	3,329.54
<b>3 Current Liabilities</b>		
(a) Short term Borrowings	20,108.91	20,420.84
(b) Trade Payables	11,689.31	15,737.64
(c) Other Current Liabilities	3,864.70	5,087.99
(d) Short term Provisions	26.66	51.37
	35,639.59	41,297.85
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>41,113.78</b>	<b>49,166.54</b>
<b>B ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	6,991.14	7,298.90
(b) Intangible Assets	2.23	1.90
(c) Investments	1,114.40	995.72
(d) Long term Financial Investments	8,107.74	8,289.92
(e) Other Non-Current Assets		
(a) Non-Current Investment	1,618.34	1,393.34
(b) Deferred Tax Asset (net)	498.89	551.44
(c) Other Non-Current Assets	156.60	146.54
(d) Current Non-Current Assets	8,110.25	7,998.26
(e) Other Non-Current Assets	18,491.92	18,354.50
<b>Current Assets</b>		
(a) Inventories	16,401.26	22,361.03
(b) Trade Receivables	1,079.54	1,300.09
(c) Cash & Bank Balances	163.63	812.19
(d) Short term Loans & Advances	5,343.44	5,343.44
(e) Other Current Assets	55.77	55.77
	22,622.26	30,862.04
<b>TOTAL ASSETS</b>	<b>41,113.78</b>	<b>49,166.54</b>
	0.00	0.00

**NOTES:**

- Sugar Industry being seasonal in nature the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the Company.
- The Consolidated financial results comprise the financial results of SREC SUGAR LIMITED and its Two Wholly owned subsidiaries i.e. SREC Stockholding & Investment Limited & Modi Gourmet Limited and one subsidiary i.e. SREC Bioenergy Limited , and have been prepared in accordance with the AS-21 issued by the ICAI.
- The Company is a single product, single location company and hence the requirements of AS-17 on Segment Reporting is not relevant.
- Inventories have been valued at the realisable value which is in excess of Cost by Rs. 922.71 Lacs.
- The Company has not identified levy stock as the same will be considered at the time of actual dispatch instead of being kept for pending orders for execution. Had the stock being kept for levy liability loss would have increased by Rs 1,661, 30 Lacs.
- Due to agitation by the farmers (Cane suppliers to the company), the dispatch from the premises was suspended w.e.f. 10th July, 2012 to and subsequently from 21st July, 2012 the repair & maintenance work and office work was also been suspended, which adversely affected the working of the company. The Plant activities related w.e.f. 13th Oct 2012.
- Exceptional items comprise amount of interest provision on cane arrears.
- The company continues to allocate interest to the cost of Debt - Assignment - Modi Industries Limited after the signing of deed on 15th May, 2012
- The above financial results have been reviewed by Statutory Auditors and Audit Committee of the Company & then approved and taken on record by the Board of director at their meeting held on the 12/11/2012
- Previous Quarter/year figures have been regrouped/rearranged, wherever necessary.



For and on behalf of Board of Directors  
 U.K. Modi  
 Chairman & President

Date : 12.11.2012  
 Place : New Delhi