

S.No.	PARTICULARS	STANDARD						CONSOLIDATED					
		30.09.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	30.09.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations (a) Net Sales / Income from Operations (Net of excise Duty) (b) Other Sales / Income from Operations (c) Other Income	6,882.10 0.76 6,882.86	10,539.82 8.79 10,548.61	3,201.18 41.39 3,242.57	17,421.92 9.54 17,431.46	10,371.38 45.35 10,416.73	30,505.56 54.34 30,559.90	6,882.10 0.75 6,882.85	10,686.56 8.79 10,695.35	3,201.26 41.39 3,242.65	17,568.66 9.54 17,578.20	10,366.16 45.35 10,411.51	31,444.32 54.34 31,498.66
2	EXPENSES a) Cost of materials consumed b) Purchases of Stock in Trade c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other Expenses	1.45 1,899.57 7,159.32 164.13 154.49 336.27 8,089.87 (1,207.03)	2,831.64 1,899.57 1,597.67 132.98 321.90 11,853.15 (1,304.54)	2.66 598.44 197.67 171.50 146.89 1,206.22 (403.63)	2,833.09 2,173.68 2,571.82 361.80 307.47 658.67 19,943.02 (2,511.58)	53.96 1,874.59 7,696.98 398.36 303.04 658.67 10,679.57 (262.84)	26,887.05 7,565.50 (4,131.64) 912.21 608.33 3,209.37 34,918.22 (4,358.32)	1.45 2,731.71 7,159.32 164.13 154.49 336.27 8,089.87 (1,207.03)	2,831.64 1,899.57 1,597.67 132.98 321.90 11,853.15 (1,297.33)	3,201.26 41.39 3,242.65	17,568.66 9.54 17,578.20	10,366.16 45.35 10,411.51	31,444.32 54.34 31,498.66
3	Profit(+) / Loss(-) from Operations before Other Income/Finance Costs (1+2)	17.93 (1,189.08)	48.43 (1,256.11)	3.76 (399.87)	66.36 (2,415.20)	7.16 (255.68)	481.62 (2,876.70)	20.66 (1,338.40)	48.43 (1,248.90)	103.77 (411.27)	69.03 (2,587.20)	205.53 (297.82)	784.13 (3,332.69)
4	Other Income												
5	Profit(+) / Loss(-) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	17.93 744.89	48.43 812.50	3.76 707.69	66.36 1,557.29	7.16 1,401.02	481.62 1,086.68	20.66 3,086.65	48.43 861.07	103.77 823.47	69.03 1,740.17	205.53 1,638.23	784.13 3,552.68
6	Finance Costs	(1,933.97)	(2,068.61)	(1,107.58)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
7	Profit(+) / Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
8	Exceptional Items												
9	Profit(+) / Loss(-) from Ordinary Activities before Tax (7+8)	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
10	Tax Expense Current Tax Deferred Tax Income Tax (Net)	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
11	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (9-10)	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
12	Extraordinary Items (Net of Tax Expenses)	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
13	Net Profit(+) / Loss(-) for the Period (11-12)	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
14	Minority Interest	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
15	Net Profit(+) / Loss(-) after taxes, minority interest (13-14)	(1,933.97)	(2,068.61)	(928.66)	(4,002.28)	(928.66)	(6,287.27)	(2,179.47)	(2,148.00)	(928.66)	(4,327.47)	(2,864.21)	(2,864.21)
16	Post-up Equity Share Capital (face value of Rs. 10/- each)	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39	4765.39
17	Reserve Excluding Retention Reserve as per Balance Sheet of previous accounting year	(4.06)	(4.34)	(4.27)	(8.40)	(5.43)	(2.22)	(4.34)	(4.43)	(4.45)	(8.77)	(5.81)	(15.95)
18	Earning Per Share (EPS) a) EPS before Extraordinary Items i) Basic ii) Diluted b) EPS after Extraordinary Items i) Basic ii) Diluted	(4.06) (4.06) (4.06) (4.06) (4.06) (4.06)	(4.34) (4.34) (4.34) (4.34) (4.34) (4.34)	(4.27) (4.27) (4.27) (4.27) (4.27) (4.27)	(8.40) (8.40) (8.40) (8.40) (8.40) (8.40)	(5.43) (5.43) (5.43) (5.43) (5.43) (5.43)	(2.22) (2.22) (2.22) (2.22) (2.22) (2.22)	(4.34) (4.34) (4.34) (4.34) (4.34) (4.34)	(4.43) (4.43) (4.43) (4.43) (4.43) (4.43)	(4.45) (4.45) (4.45) (4.45) (4.45) (4.45)	(8.77) (8.77) (8.77) (8.77) (8.77) (8.77)	(5.81) (5.81) (5.81) (5.81) (5.81) (5.81)	(15.95) (15.95) (15.95) (15.95) (15.95) (15.95)
19	Public Shareholding Number of shares (Fig. in Absolute Term) Percentage of Shareholding	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%	21,702,797 45.54%
20	Promoters and promoter group shareholding a) Promoted / Encumbered Number of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered Number of shares (Fig. in Absolute Term) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%	7,000,000 26.97% 14.69% 18,951,083 73.03% 39.77%
PARTICULARS		3 Months ended: 30.09.2013											
INVESTORS COMPLAINTS		NIL NIL NIL NIL NIL											



STATEMENT OF ASSETS AND LIABILITIES

Particulars	Subsidiary		Consolidated	
	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
<b>EQUITY AND LIABILITY</b>				
1 Shareholders Funds	4,789.40	4,789.40	4,789.40	4,789.40
(a) Share Capital	(8,652.05)	(4,652.45)	(14,603.38)	(10,022.68)
(b) Reserves and Surplus	(4,066.65)	(63.05)	(9,433.98)	(6,252.89)
2 Non-current Liabilities			2,046.13	2,195.33
(a) Long-term Borrowings	509.46	606.66	989.30	1,994.67
(b) Other Long Term Liabilities	126.69	36.22	109.43	38.20
(c) Long-term Provisions	672.82	953.38	1,047.40	2,161.42
3 Current Liabilities	18,057.96	22,464.34	18,172.66	25,469.34
(a) Trade Payables	17,010.28	18,953.09	17,108.83	19,029.67
(b) Trade Receivables	5,168.53	4,892.77	7,061.52	6,746.25
(c) Other Current Liabilities	12.15	12.57	18.99	17.98
(d) Short-term Provisions	40,196.97	49,456.77	42,380.29	51,261.62
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>38,778.14</b>	<b>50,277.06</b>	<b>36,022.86</b>	<b>50,355.67</b>
<b>ASSETS</b>				
8 Non-Current Assets				
(a) Fixed Assets	5,027.83	5,335.80	8,443.13	8,600.68
(i) Tangible Assets	1.11	1.33	1.23	1.51
(ii) Intangible Assets				
(iii) Capital Work In Progress	5,026.72	5,334.47	8,441.90	8,600.07
(b) Non-Current Investment	1,730.83	1,739.83	2,155.84	1,996.34
(c) Deferred Tax Assets (net)	3.23	4.32	154.63	154.60
(d) Other Non-Current Assets	77.56	77.56	8,280.00	5.21
9 Current Assets	1,811.92	1,812.89	10,944.59	10,989.17
(a) Inventories	6,840.95	7,169.75	18,888.83	17,191.24
(b) Trade Receivables	13,528.84	27,489.15	13,861.08	27,789.79
(c) Cash & Cash Balances	2,210.36	1,471.04	2,397.11	2,131.17
(d) Short-term Loans & Advances	3,31.30	361.46	3,35.61	375.61
(e) Other Current Assets	12,714.10	12,626.66	1,318.62	1,674.76
(f) Other Current Liabilities	1,162.25	1,156.97	1,228.92	1,202.92
(g) Other Current Assets	29,955.46	43,127.30	19,033.84	33,174.44
<b>TOTAL ASSETS</b>	<b>38,778.14</b>	<b>50,277.06</b>	<b>36,022.87</b>	<b>50,355.67</b>

NOTES:  
 1 Sugar Industry being seasonal in nature, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.  
 2 The Consolidated financial results comprise the financial results of SSEC SUGAR LIMITED and its two wholly owned subsidiaries i.e. SSEC Stockholding & Investment Limited & Modi Gourmet Limited and one subsidiary i.e. SSEC Bioenergy Limited, and have been prepared in accordance with the AS-21 issued by the ICAI.  
 3 The Company is a single product, single location company and hence the requirements of AS-17 on Segment Reporting is not relevant.  
 4 The company has not made provision for interest on late payment of cane dues amounting to Rs. 1,017.63 lacs. Accordingly manufacturing expenses and net losses would have been higher by Rs. 1,017.63 lacs respectively and its consequential impact on EPS.  
 5 Due to the severe disturbance by way of illegal strike by the workman of the company and to maintain the law and order situation in the Malakpur Plant premises, the management had declared lockout w.e.f 8th July 2013 which was lifted on 2nd August 2013.  
 6 The company in terms of Board of Director's resolution dated 6th July 2013 has filed a reference with the Board for Industrial and financial Reconstruction (BIFR) U/S 15(1) of the Sick Industrial Companies (Special Provisions) Act 1985 (SICA) vide its letter dated 24th July 2013 and as per communication received from BIFR vide its letter No. 3/(S-22)/BC/2013 dated 21st August 2013, The said reference has been registered by BIFR as case No. 58/2013.  
 7 The above financial results have been reviewed by Statutory Auditors and Audit Committees of the Company & then approved and taken on record by the Board of director at their respective meeting held on the 14/11/2013.  
 8 Previous Quarter/year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

(U) K. M. (Modi)  
 Chairman & President



Date : 14th November 2013  
 Place : New Delhi