

SBEC SUGAR LIMITED
 Regd. Off. : Village Loyan Malakpur, Tehsil Baraut, District Baghpat, Uttar Pradesh
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED : 31 st December, 2011

(Rs. In Lakhs)

S No.	PARTICULARS	Three months ended 31.12.11 (Unaudited)	Three months ended 30.09.11 (Unaudited)	Three months ended 31.12.10 (Unaudited)	Accounting period ended 31.12.11 (9 months) (Un Audited)	Accounting period ended 31.12.10 (9 months) (Un Audited)	Accounting period ended 31.03.11 (12 months) (Audited)
	Gross Sales	5,556.39	6,297.19	10,857.92	22,713.14	22,408.32	32,235.12
	Less : Excise Duty	191.53	235.34	427.68	790.11	868.91	1,278.12
	Net Sales / Income from Operations	5,364.86	6,061.85	10,430.24	21,923.03	21,539.41	30,957.00
	Other Operating Income	48.99	5.36	31.03	58.59	41.53	42.42
1	Total Operating Income	5,413.85	6,067.21	10,461.27	21,981.62	21,580.94	30,999.42
2	EXPENDITURE						
	a) (Increase)/Decrease in Stock in Trade and work in progress	(8,671.22)	5,228.03	(722.16)	7,166.85	7,746.36	(1,511.74)
	b) Consumption of Raw Materials	11,046.34	120.88	8,048.71	11,176.18	9,131.26	20,713.70
	c) Purchase of Traded Goods	2,703.57	589.51	1,806.84	3,739.40	3,721.79	8,212.30
	d) Employees Cost	240.31	174.90	229.71	588.44	582.32	915.14
	e) Depreciation	133.26	168.00	134.65	434.36	403.25	532.51
	f) Electricity/ Fuel	1.75	0.86	0.91	3.68	11.09	11.49
	g) Other Expenditure	681.79	927.22	597.34	1,883.40	1,325.78	2,210.86
	h) Total Expenditure	6,135.80	7,209.40	10,096.00	24992.31	22921.85	31,084.26
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items(1-2)	(721.95)	(1,142.19)	365.27	(3010.69)	(1340.91)	(84.84)
4	Other Income	1,228.98	322.83	83.09	1,555.27	115.64	403.99
5	Profit(+)/Loss(-) before Interest and Exceptional Items(3+4)	507.03	(819.36)	448.36	(1455.42)	(1225.27)	319.15
6	Interest	585.97	470.87	247.79	1,576.69	1,146.00	1,598.76
7	Profit(+)/Loss(-) after Interest but before Exceptional Items(5-6)	(78.94)	(1,290.23)	200.57	(3032.11)	(2371.27)	(1,279.61)
8	Exceptional Items	-	-	-	-	-	1,312.21
9	Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)	(78.94)	(1,290.23)	200.57	(3032.11)	(2371.27)	32.60
10	Tax Expense						
	Income Tax (Adjustment)	-	-	-	-	0.39	0.73
	Fringe Benefit Tax	-	-	-	-	-	-
	Deferred (Gain)/ Loss	-	-	60.40	(632.01)	(1,086.18)	(338.68)
	Income Tax(MAT)	-	-	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	(78.94)	(1,290.23)	140.17	(2,400.10)	(1,285.48)	370.55
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the Period (11-12)	(78.94)	(1,290.23)	140.17	(2400.10)	(1285.48)	370.55
14	Paid-up Equity Share Capital(face value of Rs. 10/- each)	4765.39	4765.39	4,765.39	4,765.39	4,765.39	4,765.39
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	75.88
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	(0.17)	(2.71)	0.29	(5.04)	(2.70)	0.78
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(0.17)	(2.71)	0.29	(5.04)	(2.70)	0.78
17	Public shareholding						
	Number of shares (Fig. in Absolute Term)	21,702,797	21,702,797	21,702,797	21,702,797	21,702,797	21,702,797
	Percentage of Shareholding	45.54%	45.54%	45.54%	45.54%	45.54%	45.54%
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	7,000,000	7,000,000	-	7,000,000	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.97	26.97	-	26.97	-	-
	- Percentage of shares (as a % of the total share capital of the company)	14.69	14.69	-	14.69	-	-
	b) Non encumbered						
	- Number of shares (Fig. in Absolute Term)	18,951,083	18,951,083	25,951,083	18,951,083	25,951,083	25,951,083
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.03%	73.03%	100%	73.03%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	39.77%	39.77%	54.46%	39.77%	54.46%	54.46%



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1 Sugar Industry being seasonal in nature, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the Company.

2 The Company is a single product, single location company and hence the requirements of AS-17 on Segment Reporting is not relevant.

3 Status of Investor complaints during the quarter ended 31st Dec 2011 is as under :

Opening : Nil , Received : Nil , Disposed off : Nil, Pending : Nil

4 The above financial results have been reviewed by Statutory Auditors and Audit Committee of the Company & then approved and taken on record by the Board at their respective meeting held on the 14/02/2012

5 During the quarter the Company has changed the existing policy of maintaining Levy stock at Pending Orders for execution to actual dispatch basis. Had the stock being kept at existing policy loss would have increased by Rs 1097.47Lacs.

6 As per the order of Hon'ble Supreme Court dated 17th January 2012 , payment of differential sugarcane price, amounts to Rs. 1483.32 lacs will be considered in the next quarter's result.

7 Other income includes Rs. 1225 Lacs on account of profit on sale of shares of SBEC Bioenergy Limited; its subsidiary company.

8 Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Committee of Directors

Date : 14/02/2012
Place : New Delhi


(G.C. Jain)
Chairman

