

S.No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Three months ended 31.03.12 (Unaudited)	Three months ended 31.03.11 (Unaudited)	Three months ended 31.03.12 (Unaudited)	Three months ended 31.03.11 (Unaudited)
1	Income from Operations	6,229.04	5,364.86	9,417.18	28,152.06
	(a) Net Sales / Income from Operations (Net of excise Duty)	194.54	48.99	0.90	573.95
	(b) Other Operating Income	6,034.50	5,315.87	9,416.28	27,578.11
2	Total Income from Operations (Net)	6,423.58	5,413.85	9,418.08	28,726.01
	EXPENSES				
a)	Cost of materials consumed	15,640.60	11,046.34	11,573.00	26,816.78
b)	Purchases of Stock in Trade	3,247.06	2,703.57	4,490.51	6,986.46
c)	Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(12,734.53)	(9,671.22)	(9,258.09)	(5,567.69)
d)	Employees benefits expense	324.77	240.31	320.05	913.22
e)	Depreciation and amortisation expense	169.98	133.26	129.09	604.34
f)	Other Expenses	861.64	693.29	873.80	2,787.11
g)	Total Expenses	7,508.52	6,148.85	6,138.36	32,230.22
h)	Profit(+)/Loss(-) from Operations before Other Income/Finance Costs and Exceptional Items (1-2)	(1,084.94)	(734.70)	1,289.72	(3,504.21)
3	Profit(+)/Loss(-) from Operations before Other Income/Finance Costs and Exceptional Items (1-2)	(1,084.94)	(734.70)	1,289.72	(3,504.21)
4	Other Income	985.35	1,228.98	247.48	2,219.80
5	Profit(+)/Loss(-) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(100.59)	497.28	1,537.20	(1,284.41)
6	Finance Cost	383.91	576.22	446.41	1,942.22
7	Profit(+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(484.50)	(78.94)	1,090.79	(3,226.63)
8	Exceptional Items	-	-	1,312.21	1,312.21
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	(484.50)	(78.94)	2,403.00	(3,216.63)
10	Tax Expense	-	-	0.34	-
	Income Tax (Adjustment)	-	-	0.34	0.73
	Fringe Benefit Tax	632.01	-	745.62	(386.68)
	Deferred (Gain)/ Loss	-	-	5.88	-
	Income Tax(MAT)	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	(1,116.51)	(78.94)	1,651.16	(3,216.63)
12	Extraordinary Items (Net of Tax Expense)	-	-	1,651.16	370.55
13	Net Profit(+)/ Loss(-) for the Period (11-12)	(1,116.51)	(78.94)	1,651.16	(3,216.63)
14	Minority Interest	-	-	-	-
15	Net Profit(+)/ Loss(-) after taxes, minority interest (13-14)	(1,116.51)	(78.94)	1,651.16	(3,216.63)
16	Paid-up Equity Share Capital(Face value of Rs. 10/- each)	4765.39	4765.39	4,765.39	4,765.39
17	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	75.88
18	Earning Per Share (EPS)				
a)	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(2.34)	(0.17)	3.46	(7.38)
i)	Basic	(2.34)	(0.17)	3.46	(7.38)
ii)	Diluted	(2.34)	(0.17)	3.46	(7.38)
b)	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(2.34)	(0.17)	3.46	(7.38)
19	Public Shareholding	21,702,797	21,702,797	21,702,797	21,702,797
	Percentage of Shareholding	45.54%	45.54%	45.54%	45.54%
20	Promoters and promoter group shareholding				
a)	Pledged / Encumbered	7,000,000	7,000,000	-	7,000,000
	- Number of shares	26,97	26,97	-	26,97
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	14.69	14.69	-	14.69
b)	Non-encumbered	18,951,083	18,951,083	25,951,083	18,951,083
	- Number of shares (Fig. in Absolute Term)	73.03%	73.03%	100%	73.03%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.77%	38.77%	100%	38.77%



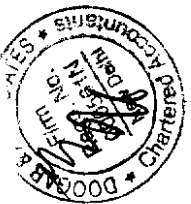
Signature

Particulars	3 Months ended 31/03/2012
INVESTORS COMPLAINTS	NIL
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining undisposed at the end of the quarter	NIL

NOTES :

- 1 Sugar Industry being seasonal in nature, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the Company.
- 2 The Consolidated financial results comprise the financial results of SBEC SUGAR LIMITED and its Two Wholly owned subsidiaries i.e. SBEC Stockholding & Investment Limited & Modi Gourmet Limited and one subsidiary i.e. SBEC Bioenergy Limited , and have been prepared in accordance with the AS-21 issued by the ICAI.
- 3 The Company is a single product, single location company and hence the requirements of AS-17 on Segment Reporting is not relevant.
- 4 Other income includes Rs. 612.50 Lacs on account of profit on sale of shares of SBEC Bioenergy Limited.
- 5 The Company has not identified levy stock as the same will be considered at the time of actual dispatch instead of being kept for pending orders for execution. Had the stock being kept for levy liability loss would have increased by Rs. 1857.87 Lacs.
- 6 Inventories have been valued at cost which is in excess of Net realisable value by Rs. 747.06 Lacs.
- 7 The above financial results have been reviewed by Statutory Auditors and Audit Committee of the Company & then approved and taken on record by the Board at their respective meeting held on the 14/05/2012.
- 8 Previous Quarter/year figures have been regrouped/rearranged, wherever necessary.

Date : 14th May , 2012
Place : New Delhi



For and on behalf of Committee of Directors

 (G.C. Jain)
 Chairman