

**SBC SUGAR LIMITED**  
 Regd. Off. : Village Loyal Malakpur, Tehsil Baraut, District Baghpat, Uttar Pradesh  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED : 31 st March, 2012**

(Rs. In Lakhs)

S No.	PARTICULARS	Three months ended 3/31/2012 ( Unaudited )	Three months ended 12/31/2011 ( Unaudited )	Three months ended 3/31/2011 ( Unaudited )	Accounting period ended 3/31/2012 (12 months) ( Un Audited )	Accounting period ended 3/31/2011 (12 months ) ( Audited )
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of excise Duty)	6,229.04	5,364.86	9,417.18	28,152.06	30,957.00
	(b) Other Operating Income	194.54	48.99	0.90	573.95	42.42
	<b>Total Income from Operations (net)</b>	<b>6,423.58</b>	<b>5,413.85</b>	<b>9,418.08</b>	<b>28,726.01</b>	<b>30,999.42</b>
<b>2</b>	<b>EXPENSES</b>					
	a) Cost of materials consumed	15,640.60	11,046.34	11,573.00	26,816.78	20,713.70
	b) Purchases of Stock in Trade	3,247.06	2,703.57	4,490.51	6,986.46	8,212.30
	c) Change in inventories of finished Goods, Work-in-Progress and Stock in Trade	(12,734.53)	(8,671.22)	(9,258.09)	(5,567.69)	(1,511.74)
	d) Employees benefits expense	324.77	240.31	320.05	913.22	915.14
	e) Depreciation and amortisation expense	169.98	133.26	129.09	604.34	532.51
	f) Other Expenses	861.64	693.29	873.80	2,767.11	2,254.09
	<b>g) Total Expenses</b>	<b>7,509.52</b>	<b>6,145.55</b>	<b>8,128.36</b>	<b>32520.22</b>	<b>31,116.00</b>
<b>3</b>	<b>Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(1,085.94)</b>	<b>(731.70)</b>	<b>1,289.72</b>	<b>(3794.21)</b>	<b>(116.58)</b>
<b>4</b>	Other Income	985.35	1,228.98	247.48	2,219.80	403.99
<b>5</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(100.59)</b>	<b>497.28</b>	<b>1,537.20</b>	<b>(1574.41)</b>	<b>287.41</b>
<b>6</b>	Finance Cost	383.91	576.22	446.41	1,942.22	1,567.02
<b>7</b>	<b>Profit(+)/Loss(-) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(484.50)</b>	<b>(78.94)</b>	<b>1,090.79</b>	<b>(3516.63)</b>	<b>(1,279.61)</b>
<b>8</b>	Exceptional Items	-	-	1,312.21	-	1,312.21
<b>9</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>(484.50)</b>	<b>(78.94)</b>	<b>2,403.00</b>	<b>(3516.63)</b>	<b>32.60</b>
<b>10</b>	Tax Expense					
	Income Tax (Adjustment)	-	-	0.34	-	0.73
	Fringe Benefit Tax	-	-	-	-	-
	Deferred (Gain)/ Loss	632.01	-	745.62	-	(338.68)
	Income Tax(MAT)	-	-	5.88	-	-
<b>11</b>	<b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)</b>	<b>(1,116.51)</b>	<b>(78.94)</b>	<b>1,651.16</b>	<b>(3,516.63)</b>	<b>370.55</b>
<b>12</b>	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the Period (11-12)</b>	<b>(1,116.51)</b>	<b>(78.94)</b>	<b>1,651.16</b>	<b>(3,516.63)</b>	<b>370.55</b>
<b>14</b>	Paid-up Equity Share Capital(face value of Rs. 10/- each )	4765.39	4765.39	4,765.39	4,765.39	4,765.39
<b>15</b>	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	75.88
<b>16</b>	Earning Per Share (EPS)					
	a) Earnings Per Share before Extraordinary Items for the period, for the year to date and for the previous year (Not annualized)					
	i) Basic	(2.34)	(0.17)	3.46	(7.38)	0.78
	ii) Diluted	(2.34)	(0.17)	3.46	(7.38)	0.78
	b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)					
	i) Basic	(2.34)	(0.17)	3.46	(7.38)	0.78
	ii) Diluted	(2.34)	(0.17)	3.46	(7.38)	0.78
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>					
	Number of shares (Fig. in Absolute Term)	21,702,797	21,702,797	21,702,797	21,702,797	21,702,797
	Percentage of Shareholding	45.54%	45.54%	45.54%	45.54%	45.54%
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
	a) Pledged / Encumbered					
	- Number of shares	7,000,000	7,000,000	-	7,000,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.97	26.97	-	26.97	-
	- Percentage of shares (as a % of the total share capital of the company)	14.69	14.69	-	14.69	-
	b) Non encumbered					
	- Number of shares (Fig. in Absolute Term)	18,951,083	18,951,083	25,951,083	18,951,083	25,951,083
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.03%	73.03%	100%	73.03%	100%
	- Percentage of shares (as a % of the total share capital of the company)	39.77%	39.77%	54.46%	39.77%	54.46%

Particulars	3 Months ended 31/03/2012
<b>B</b>	
INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL


*Byain*



**NOTES:**

- 1 Sugar Industry being seasonal in nature, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the Company.
- 2 The Company is a single product, single location company and hence the requirements of AS-17 on Segment Reporting is not relevant.
- 3 Inventories have been valued at cost which is in excess of Net realisable value by Rs. 747.06 Lacs.
- 4 The Company has not identified levy stock as the same will be considered at the time of actual dispatch instead of being kept for pending orders for execution. Had the stock being kept for levy liability loss would have increased by Rs 1857.87 Lacs.
- 5 Other income includes Rs. 612.50 Lacs on account of profit on sale of shares of SBEC Bioenergy Limited, its subsidiary company.
- 6 The above financial results have been reviewed by Statutory Auditors and Audit Committee of the Company & then approved and taken on record by the Board at their respective meeting held on the 14/05/2012.
- 7 Previous Quarter/year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Committee of Directors

  
(G.E.Jain)  
Chairman

Date : 14th May , 2012  
Place : New Delhi

