



25.05.2019

To,

**The Bombay Stock Exchange Limited**  
**25<sup>th</sup> Floor, P.J. Towers,**  
**Dalal Street**  
**Mumbai-400001**

**SUB: Outcomes of the Board Meeting as per Regulation 30, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 532102**

Dear Sir(s),

We would like to inform you that the Board of Directors ("the Board") of the Company as its meeting held today i.e. May 25, 2019 *inter-alia* have approved the following;

1. Audited standalone and consolidated financial results for the quarter and year ended March 31, 2019 along with Auditors Report (Standalone and Consolidated) thereon.
2. Appointment of Mr. Abhishek Modi as Whole Time Director of the Company for five years w.e.f. 25th May, 2019 under the Companies Act, 2013 subject to member's approval in a General Meeting.

The details required under regulation 30 of the Listing Regulation read with to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure-A.





3. Re-Appointment of Mr. Raj Kumar Sharma as Manager designated as "General Manager-Personnel & Administration of the Company for a period of one (1) year with effect from 14th June 2019 under the Companies Act, 2013 subject to the approval of shareholder in General Meeting.

The details required under regulation 30 of the Listing Regulation read with to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure-A.

4. Setting up of Molasses Based Distillery (Products – Rectified Sprit/ Extra Neutral Alcohol/Ethanol) of capacity 60 KLPD with Slop Fired Cogeneration Project.

The details required under regulation 30 of the Listing Regulation read with to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure-B.

The said Board Meeting commenced at 3:00 P.M. and conclude at 5:25 P.M.

This is for your information and records please.

Thanking You,

Yours Faithfully,

**For SBEC Sugar Limited**



**Shobit Nehra**  
**Company Secretary & Compliance Officer**  
**E-mail: [investors@sbecsugar.com](mailto:investors@sbecsugar.com)**

**Encl: a/a**



**Annexure-A**

<b>Sr. No.</b>	<b>Details of events</b>	<b>Abhishek Modi (Whole Time Director)</b>	<b>Raj Kumar Sharma (Manager)</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Abhishek Modi has been appointed as the Whole Time Director of the Company.	Mr. Raj Kumar Sharma has been appointed as the Manager of the Company.
2.	Date of appointment / cessation (as applicable) & Term of appointment	25th May, 2019  For five years with effect from 25th May, 2019.	14th June, 2019  For one year with effect from 14th June, 2019
3.	Brief profile (in case of appointment);	Mr. Abhishek Modi is an Engineering Graduate and has done Masters in Business Administration from Haward Business School, U.S.A. He has more than 17 years of vast experience in Business Administration.	Mr. Raj Kumar Sharma has completed his Master in Social work from Lucknow University. He has a rich experience in the field of Human Resource & Development for more than 31 Years.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Abhishek Modi is related to the following Director:-  Mr. Umesh Kumar Modi (Father) Mrs. Kumkum Modi (Mother) Mr. Jayesh Modi (Brother)	Mr. R. K. Sharma is not related to any Director of the Company.

*Shubhit*





**Annexure-B****Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.**

<b>ADOPTION OF NEW LINE OF BUSINESS:</b>	
Industry or area to which the new line of business belongs to	Molasses Based Distillery (Products – Rectified Sprit/ Extra Neutral Alcohol/Ethanol) of capacity 60 KLPD with Slop Fired Cogeneration Project.
Expected Benefits	<p>Being an Agro based industry, Sugar Industry in India is dependent on monsoon. Its financial viability drastically gets affected due to weather conditions as well as market. Therefore, the management is forced to explore the alternative products from the available resources so as to improve its financial viability. Molasses based distillery is one of such as alternative because the raw material availability i.e. molasses is fulfilled in-house.</p> <p>Project accruing additional benefit/revenue to the company from supply of ethanol under the Ethanol Blended Petrol Programme (EBP).</p>
Estimated Amount To Be Invested	INR 140.34 Crores

*Shakti*

